

Chautauqua Patrons Insurance Company
Statements of Admitted Assets, Liabilities & Surplus

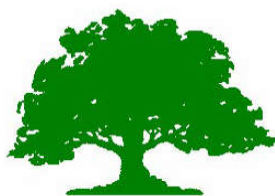
	2020	2019
ASSETS		
CASH AND INVESTED ASSETS		
Bonds	\$ 9,914,847	\$ 12,300,478
Stocks	8,126,473	6,457,088
Real Estate: Company Office	307,702	323,477
Cash and Cash equivalents	3,652,804	1,605,105
Total Cash and Invested Assets	22,001,826	20,686,148
OTHER ASSETS		
Uncollected Premiums and Installments not yet due	1,684,441	1,695,553
Uncollected Premiums in course of collection	88,457	107,742
Accrued Interest Receivable	95,602	116,527
Reinsurance recoverable	34,260	53,791
Current Federal Income Tax Recoverable	35,789	51,606
Other Assets	27,514	69,502
TOTAL OTHER ASSETS	1,966,063	2,094,721
TOTAL ADMITTED ASSETS	\$ 23,967,889	\$ 22,780,869
LIABILITIES AND POLICYHOLDERS' SURPLUS		
LIABILITIES		
Net Unpaid Losses	\$ 2,451,072	\$ 2,747,184
Loss Adjustment Expense Payable	469,477	417,762
Commissions Payable	759,617	774,382
Unearned Premiums	5,558,024	5,432,275
Advance Premium	171,883	190,825
Reinsurance Payable	301,324	277,383
Deferred Tax Liability	284,052	164,388
Other Liabilities	398,653	113,290
TOTAL LIABILITIES	10,394,102	10,117,489
SURPLUS	13,473,787	12,663,380
TOTAL LIABILITIES AND SURPLUS	\$ 23,867,889	\$ 22,780,869



Firmly Rooted Since 1877

Chautauqua Patrons Insurance Company
Statements of Income and Changes in Policyholders' Surplus

	2020	2019
UNDERWRITING INCOME		
Premiums Earned	\$ 8,150,680	\$ 7,711,566
Losses Incurred	3,923,389	4,410,450
Loss Adjustment Expense Incurred	847,713	770,259
Other Underwriting Expense Incurred	3,279,646	3,322,515
Total Underwriting Deductions	<u>8,050,748</u>	<u>8,503,224</u>
Net Underwriting Gain or (Loss)	99,932	(791,658)
INVESTMENT INCOME		
Net Investment Income Earned	302,432	386,238
Net Realized Capital Gains	51,244	114,217
Net Investment Gain	<u>353,676</u>	<u>500,455</u>
OTHER INCOME	<u>78,357</u>	<u>67,805</u>
NET INCOME BEFORE FEDERAL INCOME TAXES	531,965	(223,398)
FEDERAL INCOME TAXES INCURRED	<u>82,195</u>	<u>(72,505)</u>
NET INCOME	<u>\$ 449,770</u>	<u>\$ (150,893)</u>
SURPLUS, BEGINNING	\$ 12,663,380	\$ 12,050,328
NET INCOME	449,770	(150,893)
OTHER CHANGES TO SURPLUS		
Net unrealized Capital Gains	513,735	742,397
Change in Non-Admitted Assets	(68,452)	(649)
Deferred Tax Asset	15,354	22,197
Change in Surplus	<u>910,407</u>	<u>613,052</u>
SURPLUS, ENDING	<u>\$ 13,573,787</u>	<u>\$ 12,663,380</u>



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Chautauqua Patrons
Insurance Company



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A.M. BEST Rating:

B++

DEMOTECH

Financial Rating:

A" Unsurpassed

**Reinsurance is placed with Guy Carpenter & Company Inc.
with ceding reinsurers having A.M. Best ratings of "A-" or better**

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