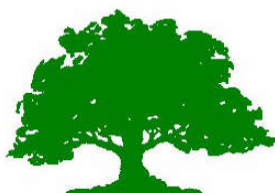


Chautauqua Patrons Insurance Company
Statements of Admitted Assets, Liabilities & Surplus

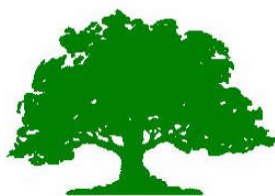
	2021	2020
ASSETS		
CASH AND INVESTED ASSETS		
Bonds	\$ 10,425,701	\$ 9,914,847
Stocks	9,739,104	8,126,473
Real Estate: Company Office	298,753	307,702
Cash and Cash equivalents	2,872,757	3,652,804
Total Cash and Invested Assets	23,336,315	22,001,826
OTHER ASSETS		
Uncollected Premiums and Installments not yet due	1,812,094	1,684,441
Uncollected Premiums in course of collection	109,928	88,457
Accrued Interest Receivable	97,815	95,602
Reinsurance recoverable	6,305	34,260
Current Federal Income Tax Recoverable	26,450	35,789
Other Assets	34,577	27,514
TOTAL OTHER ASSETS	2,087,169	1,966,063
TOTAL ADMITTED ASSETS	\$ 25,423,484	\$ 23,967,889
LIABILITIES AND POLICYHOLDERS' SURPLUS		
LIABILITIES		
Net Unpaid Losses	\$ 2,033,495	\$ 2,451,072
Loss Adjustment Expense Payable	674,895	469,477
Commissions Payable	834,185	759,617
Unearned Premiums	5,979,109	5,558,024
Advance Premium	252,027	171,883
Reinsurance Payable	305,112	301,324
Deferred Tax Liability	472,368	284,052
Other Liabilities	145,772	398,653
TOTAL LIABILITIES	10,696,963	10,394,102
SURPLUS	14,726,521	13,473,787
TOTAL LIABILITIES AND SURPLUS	\$ 25,423,484	\$ 23,867,889



Firmly Rooted Since 1877

Chautauqua Patrons Insurance Company
Statements of Income and Changes in Policyholders' Surplus

	2021	2020
UNDERWRITING INCOME		
Premiums Earned	\$ 8,846,782	\$ 8,150,680
Losses Incurred	5,162,376	3,923,389
Loss Adjustment Expense Incurred	1,073,775	847,713
Other Underwriting Expense Incurred	3,497,014	3,279,646
Total Underwriting Deductions	<u>9,733,165</u>	<u>8,050,748</u>
Net Underwriting Gain or (Loss)	(886,383)	99,932
INVESTMENT INCOME		
Net Investment Income Earned	287,318	302,432
Net Realized Capital Gains	609,110	51,244
Net Investment Gain	<u>896,428</u>	<u>353,676</u>
OTHER INCOME	<u>196,350</u>	<u>78,357</u>
NET INCOME BEFORE FEDERAL INCOME TAXES	206,395	531,965
FEDERAL INCOME TAXES INCURRED	<u>(88,010)</u>	<u>82,195</u>
NET INCOME	<u>\$ 294,405</u>	<u>\$ 449,770</u>
SURPLUS, BEGINNING	\$ 13,573,787	\$ 12,663,380
NET INCOME	294,405	449,770
OTHER CHANGES TO SURPLUS		
Net unrealized Capital Gains	806,452	513,735
Change in Non-Admitted Assets	19,746	(68,452)
Deferred Tax Asset	32,131	15,354
Change in Surplus	<u>1,152,734</u>	<u>910,407</u>
SURPLUS, ENDING	<u>\$ 14,726,521</u>	<u>\$ 13,573,787</u>



Firmly Rooted Since 1877

Chautauqua Patrons
Insurance Company



Firmly Rooted Since 1877

A.M. BEST Rating:

B++

DEMOTECH

Financial Rating:

A" Unsurpassed

**Reinsurance is placed with Guy Carpenter & Company Inc.
with ceding reinsurers having A.M. Best ratings of "A-" or better**

Firmly Rooted Since 1877