## Chautauqua Patrons Insurance Company Statements of Admitted Assets, Liabilities & Surplus

	2023		2022	
ASSETS				
CASH AND INVESTED ASSETS				
Bonds	\$	10,428,918	\$	10,589,000
Stocks		8,779,303		7,548,881
Real Estate: Company Office		266,409		282,508
Cash and Cash equivalents		4,271,974		3,251,756
Total Cash and Invested Assets		23,746,604		21,672,145
OTHER ASSETS				
Uncollected Premiums and Installments				
not yet due		2,182,810		1,912,428
Uncollected Premiums in course of collection		74,856		71,342
Accrued Interest Receivable		98,975		96,891
Reinsurance recoverable		6,838		40,784
Current Federal Income Tax Recoverable		6,444		1,657
Other Assets		21,684		28,629
TOTAL OTHER ASSETS		2,391,607		2,151,731
TOTAL ADMITTED ASSETS	\$	26,138,211	\$	23,823,876
LIABILITIES AND POLICYHOLDERS' SURPLUS				
LIABILITIES				
Net Unpaid Losses	\$	3,949,738	\$	3,984,507
Loss Adjustment Expense Payable	•	858,178	•	770,158
Commissions Payable		805,683		837,300
Unearned Premiums		6,457,678		6,125,670
Advance Premium		270,587		285,980
Reinsurance Payable		184,477		165,900
Deferred Tax Liability		114,762		(299,408)
Other Liabilities		323,109		102,805
TOTAL LIABILITIES		12,964,212		11,972,912
SURPLUS		13,173,999		11,850,964
TOTAL LIABILITIES AND SURPLUS	\$	26,138,211	\$	23,823,876



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## Chautauqua Patrons Insurance Company Statements of Income and Changes in Policyholders' Surplus

UNDERWRITING INCOME	2023		2022	
Premiums Earned	\$	9,624,466	\$ 9,312,002	
Losses Incurred		4,689,582	6,781,081	
Loss Adjustment Expense Incurred		994,133	1,029,629	
Other Underwriting Expense Incurred		3,711,279	3,630,307	
Total Underwriting Deductions		9,394,994	11,441,017	
Net Underwriting Gain or (Loss)		229,472	(2,129,015)	
INVESTMENT INCOME				
Net Investment Income Earned		346,083	358,460	
Net Realized Capital Gains		66,474	(281,007)	
Net Investment Gain		412,557	77,453	
OTHER INCOME		70,483	16,862	
NET INCOME BEFORE FEDERAL INCOME TAXES		712,512	(2,034,700)	
FEDERAL INCOME TAXES INCURRED		(101,030)	 24,793	
NET INCOME	\$	813,542	\$ (2,059,493)	
SURPLUS, BEGINNING	\$	11,850,964	\$ 14,726,521	
NET INCOME		813,542	(2,059,493)	
OTHER CHANGES TO SURPLUS				
Net unrealized Capital Gains		719,992	(1,243,743)	
Change in Non-Admitted Assets		(219,027)	1,411	
Deferred Tax Asset		8,528	 426,268	
Change in Surplus		1,323,035	 (2,875,557)	
SURPLUS, ENDING	\$	13,173,999	\$ 11,850,964	



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A.M. BEST Rating: B++

DEMOTECH
Financial Rating:
A" Unsurpassed

Reinsurance is placed with Guy Carpenter & Company Inc. with ceding reinsurers having A.M. Best ratings of "A-" or better

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