

**Chautauqua Patrons Insurance Company**  
**Statements of Admitted Assets, Liabilities & Surplus**

	<b>2024</b>	<b>2023</b>
<b>ASSETS</b>		
<b>CASH AND INVESTED ASSETS</b>		
Bonds	\$ 10,942,597	\$ 10,428,918
Stocks	9,342,467	8,779,303
Real Estate: Company Office	251,039	266,409
Cash and Cash equivalents	3,949,077	4,271,974
Receivable for Securities	8,771	-
<b>Total Cash and Invested Assets</b>	<b>24,493,951</b>	<b>23,746,604</b>
<b>OTHER ASSETS</b>		
Uncollected Premiums and Installments not yet due	2,721,225	2,182,810
Uncollected Premiums in course of collection	70,074	74,856
Accrued Interest Receivable	112,301	98,975
Reinsurance recoverable	19,642	6,838
Deferred tax asset	83,224	-
Current Federal Income Tax Recoverable	5,562	6,444
Other Assets	29,541	21,684
<b>TOTAL OTHER ASSETS</b>	<b>3,041,569</b>	<b>2,391,607</b>
<b>TOTAL ADMITTED ASSETS</b>	<b>\$ 27,535,520</b>	<b>\$ 26,138,211</b>
<b>LIABILITIES AND POLICYHOLDERS' SURPLUS</b>		
<b>LIABILITIES</b>		
Net Unpaid Losses	\$ 5,341,956	\$ 3,949,738
Loss Adjustment Expense Payable	891,645	858,178
Commissions Payable	976,595	805,683
Unearned Premiums	7,050,257	6,457,678
Advance Premium	238,091	270,587
Reinsurance Payable	251,418	184,477
Deferred Tax Liability	-	114,762
Other Liabilities	217,861	323,109
<b>TOTAL LIABILITIES</b>	<b>14,967,823</b>	<b>12,964,212</b>
<b>SURPLUS</b>	<b>12,567,697</b>	<b>13,173,999</b>
<b>TOTAL LIABILITIES AND SURPLUS</b>	<b>\$ 27,535,520</b>	<b>\$ 26,138,211</b>



*Firmly Rooted Since 1877*

**Chautauqua Patrons Insurance Company**  
**Statements of Income and Changes in Policyholders' Surplus**

	<b>2024</b>	<b>2023</b>
<b>UNDERWRITING INCOME</b>		
Premiums Earned	\$ 10,080,321	\$ 9,624,466
Losses Incurred	7,222,858	4,689,582
Loss Adjustment Expense Incurred	1,046,595	994,133
Other Underwriting Expense Incurred	3,907,977	3,711,279
Total Underwriting Deductions	<u>12,177,430</u>	<u>9,394,994</u>
Net Underwriting Gain or (Loss)	(2,097,109)	229,472
<b>INVESTMENT INCOME</b>		
Net Investment Income Earned	407,190	346,083
Net Realized Capital Gains	(8,088)	66,474
Net Investment Gain	<u>399,102</u>	<u>412,557</u>
<b>OTHER INCOME</b>	<u>7,962</u>	<u>70,483</u>
<b>NET INCOME BEFORE FEDERAL INCOME TAXES</b>	(1,690,045)	712,512
<b>FEDERAL INCOME TAXES INCURRED</b>	<u>2,150</u>	<u>(101,030)</u>
<b>NET INCOME</b>	<u>\$ (1,692,195)</u>	<u>\$ 813,542</u>
<b>SURPLUS, BEGINNING</b>	\$ 13,173,999	\$ 11,850,964
<b>NET INCOME</b>	(1,692,195)	813,542
<b>OTHER CHANGES TO SURPLUS</b>		
Net unrealized Capital Gains	704,229	719,992
Change in Net Deferred Income Tax	383,333	(219,027)
Change in Nonadmitted Assets	<u>(1,669)</u>	<u>8,528</u>
Change in Surplus	<u>(606,302)</u>	<u>1,323,035</u>
<b>SURPLUS, ENDING</b>	<u>\$ 12,567,697</u>	<u>\$ 13,173,999</u>



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**Chautauqua Patrons**  
*Insurance Company*

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**A.M. BEST Rating:**

**B++**

**DEMOTECH**

**Financial Rating:**

**A" Unsurpassed**

**Reinsurance is placed with Guy Carpenter & Company Inc.  
with ceding reinsurers having A.M. Best ratings of "A-" or better**

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