

Chautauqua Patrons Insurance Company
Statements of Admitted Assets, Liabilities & Surplus

	2025	2024
ASSETS		
CASH AND INVESTED ASSETS		
Bonds	\$ 11,141,340	\$ 10,942,597
Stocks	11,101,367	9,342,467
Real Estate: Company Office	235,669	251,039
Cash and Cash equivalents	5,174,179	3,949,077
Receivable for Securities	-	8,771
Total Cash and Invested Assets	27,652,555	24,493,951
OTHER ASSETS		
Uncollected Premiums and Installments not yet due	3,364,769	2,721,225
Uncollected Premiums in course of collection	130,481	70,074
Accrued Interest Receivable	123,965	112,301
Reinsurance recoverable	4,796	19,642
Deferred tax asset	-	83,224
Current Federal Income Tax Recoverable	5,562	5,562
Other Assets	38,928	29,541
TOTAL OTHER ASSETS	3,668,501	3,041,569
TOTAL ADMITTED ASSETS	\$ 31,321,056	\$ 27,535,520
LIABILITIES AND POLICYHOLDERS' SURPLUS		
LIABILITIES		
Net Unpaid Losses	\$ 5,103,076	\$ 5,341,956
Loss Adjustment Expense Payable	844,519	891,645
Commissions Payable	1,372,737	976,595
Unearned Premiums	8,357,222	7,050,257
Advance Premium	257,382	238,091
Reinsurance Payable	287,709	251,418
Deferred Tax Liability	355,375	-
Other Liabilities	255,528	217,861
TOTAL LIABILITIES	16,833,548	14,967,823
SURPLUS	14,487,508	12,567,697
TOTAL LIABILITIES AND SURPLUS	\$ 31,321,056	\$ 27,535,520



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Chautauqua Patrons Insurance Company
Statements of Income and Changes in Policyholders' Surplus

	2025	2024
UNDERWRITING INCOME		
Premiums Earned	\$ 11,370,238	\$ 10,080,321
Losses Incurred	5,486,158	7,222,858
Loss Adjustment Expense Incurred	958,922	1,046,595
Other Underwriting Expense Incurred	4,658,571	3,907,977
Total Underwriting Deductions	<u>11,103,651</u>	<u>12,177,430</u>
Net Underwriting Gain or (Loss)	266,587	(2,097,109)
INVESTMENT INCOME		
Net Investment Income Earned	470,486	407,190
Net Realized Capital Gains	(34,761)	(8,088)
Net Investment Gain	<u>435,725</u>	<u>399,102</u>
OTHER INCOME	<u>28,409</u>	<u>7,962</u>
NET INCOME BEFORE FEDERAL INCOME TAXES	730,721	(1,690,045)
FEDERAL INCOME TAXES INCURRED	<u>-</u>	<u>2,150</u>
NET INCOME	<u>\$ 730,721</u>	<u>\$ (1,692,195)</u>
SURPLUS, BEGINNING	\$ 12,567,697	\$ 13,173,999
NET INCOME	730,721	(1,692,195)
OTHER CHANGES TO SURPLUS		
Net unrealized Capital Gains	1,286,722	704,229
Change in Net Deferred Income Tax	(98,383)	383,333
Change in Nonadmitted Assets	751	(1,669)
Change in Surplus	<u>1,919,811</u>	<u>(606,302)</u>
SURPLUS, ENDING	<u>\$ 14,487,508</u>	<u>\$ 12,567,697</u>



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A.M. BEST Rating:
B++

**Reinsurance is placed with Guy Carpenter & Company Inc.
with ceding reinsurers having A.M. Best ratings of "A-" or better**

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